

Press Release

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Vonovia exercises call options to become the owner of 91.4% of the shares in Victoria Park

- Vonovia exercises call options which represent 10.0% of the total number of shares in Victoria Park
- Following the exercise of the call options, Vonovia will control 91.4% of the total number of shares in Victoria Park
- Vonovia intends to initiate a compulsory acquisition procedure for the remaining shares in Victoria Park and promote a delisting of Victoria Park

Bochum, 15. May 2019 – As announced in connection with the public cash offer to the shareholders of Victoria Park AB (publ) ("Victoria Park") on 3 May 2018, call options agreements were entered into with Danir AB and Ninalpha AB (the "Call Options"), covering in aggregate 10,235,198 ordinary shares of class A and 14,264,946 ordinary shares of class B, which represents 10.0% of the total number of shares and 12.5% of the total number of votes in Victoria Park. The exercise price of the Call Options corresponds to the price paid for the shares in Victoria Park in the public cash offer.

Before the exercise of the Call Options, Vonovia through its wholly-owned subsidiaries owned 81.4% of the shares, corresponding to 81.9% of the voting rights, in Victoria Park. As a result of the Call Option exercise, Vonovia will control approximately 91.4% of the total number of shares and 94.4% of the total number of voting rights in Victoria Park. Vonovia intends to initiate a compulsory acquisition procedure in respect of the remaining shares in Victoria Park under the Swedish Companies Act (*Sw. aktiebolagslagen (2005:551)*). In connection therewith, Vonovia will promote a delisting of Victoria Park.

About Vonovia

Vonovia SE is Europe's leading private residential real estate company. Vonovia currently owns around 395,000 residential units in all attractive cities and regions in Germany, Austria and Sweden. It also manages around 79,000 apartments. Its portfolio is worth approximately € 44.5 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 10,000 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

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