

Press Release

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49.86% of Vonovia Shareholders Choose Scrip Dividend

Bochum, June 12, 2017 – In the context of its Annual General Meeting on May 16, 2017, Vonovia SE (“Vonovia”), for the first time, offered its shareholders a scrip dividend as an alternative option to the standard cash dividend.

During the subscription period 48.86% of Vonovia’s shareholders have elected to receive new shares instead of the cash dividend. Accordingly, 7,663,312 new Vonovia shares will be issued, resulting in a total of 476,460,248 shares. The total amount of the cash dividend to be distributed accordingly amounts to 263,273,830.40 euros.

Dr. A. Stefan Kirsten, CFO of Vonovia: “We are happy to see that offering choice to our shareholders has led to a good acceptance of the newly introduced scrip dividend. This clearly highlights investors’ trust in Vonovia and their support for our strategy.”

The settlement of the scrip dividend option is expected to occur on or around June 21, 2017. The payment of the cash dividend and the payment of any residual balances is expected to take place on 16 June 2017.

About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns around 355,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth approximately € 29.6 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 8,100 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Düsseldorf, Germany; Düsseldorf Local Court, HRB 68115

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