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### **Vonovia successful with conwert offer – 50% acceptance threshold exceeded**

*Bochum, 19. December 2016* – Vonovia SE (“Vonovia”) has surpassed the minimum acceptance threshold of 50% plus 1 share for its takeover offer for conwert Immobilien Invest SE, Vienna („conwert”) at the end of the initial acceptance period today at 17:00 CET. Vonovia therefore confirms that its offer has been successful.

The final results will become available after expiry of the subsequent re-booking period on 21 December 2016, 17:00 CET, and will be published on Vonovia’s website ([en.vonovia-offer.de](http://en.vonovia-offer.de)) on 22 December 2016 and in the *Wiener Zeitung* on 23 December 2016.

conwert shareholders who have not yet accepted the offer can tender their shares, at unchanged terms, during the additional acceptance period which will commence on 23 December 2016 and end on 23 March 2017 at 17:00 CET.

Rolf Buch, Vonovia’s CEO said: “The takeover will be beneficial to shareholders and tenants of both companies. I look forward to working with the conwert management on a seamless integration of our operations.”

Dr Alexander Proschofsky, chairman of the conwert administrative board, adds: “The majority of our shareholders have decided that they support a combination with Vonovia and see the attractive opportunity to develop conwert’s potential under a new roof.”

Both the Austrian Federal Competition Authority and the German Federal Cartel Office have already cleared the transaction.

The settlement of the offer for shares tendered during the initial acceptance period is expected for mid-January 2017 and for shares tendered during the additional acceptance period for early April 2017.

## About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 338,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth approximately € 24 billion. An additional 60,000 or so third-party apartments are also managed by Vonovia. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding on to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of 7,100 employees.

### Additional Information:

Approval: Regulated Market / Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Münsterstraße 248, 40470 Düsseldorf, Germany

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