

Hamburg, 29 June 2018

### **Hapag-Lloyd AG adjusts its outlook for the financial year 2018**

Based on the development of the initial five months and the expected business performance for the remainder of the financial year 2018, the Executive Board of Hapag-Lloyd AG has decided today to revise its current outlook for the Group-EBIT and Group-EBITDA for the ongoing financial year 2018 (previous outlook for both: clearly increasing). Reason for that is an unexpectedly significant and continuing increase in the operational costs since the beginning of the year, especially with regard to fuel related costs and charter rates combined with a slower than expected recovery of freight rates. These developments cannot be fully offset by cost saving measures that have already been initiated.

Against this background and the continuing uncertainty regarding the development of freight rates in the upcoming peak season, the revised outlook now assumes an EBIT in a range between Mio. EUR 200 and Mio. EUR 450 (EBIT as of 31 December 2017: Mio. EUR 410.9) and an EBITDA in a range between Mio. EUR 900 and Mio. EUR 1,150 (EBITDA as of 31 December 2017: Mio. EUR 1,054.5).

Explanatory notes relating to the alternative performance measures EBIT and EBITDA referred to herein can be found in the annual report 2017, available at: <https://www.hapag-lloyd.com/en/ir/publications/financial-report.html>.