

Press Release

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2017 Annual General Meeting: Vonovia SE Pays 19 Percent Higher Dividend

- Annual General Meeting approves a dividend of € 1.12 per share
- Vonovia offers a stock dividend in addition to a cash dividend for the first time

Bochum, May 16, 2017 – Today's Annual General Meeting of Vonovia SE ("Vonovia") approved all resolutions proposed by the Management Board and the Supervisory Board with a large majority.

The shareholders followed the proposal of the Management Board and the Supervisory Board to distribute a dividend of € 1.12 per share for the 2016 fiscal year. This constitutes an increase of 19 percent compared with the previous year.

"We successfully implemented our strategy last year. Our shareholders are benefiting twice at the same time: Once through an attractive increase in the value of their Vonovia shares and a second time through an appropriate dividend distribution. In times of negative interest rates, our dividend yield of 3.6 % is a solid value relative to the closing share price in 2016," said Rolf Buch, Chief Executive Officer of Vonovia, speaking in front of some 350 shareholders and guests in Bochum.

Vonovia will also offer a stock dividend as an alternative option to a cash dividend for the first time. Every shareholder has the choice of receiving the dividend in cash or opting for the receipt of

new shares in order to benefit more strongly from the future increase in value of the company.

“We have been able to improve our key figures significantly in the past year primarily through internal growth. This development attests to our robust business model and efficient inventory and cost management. With the successful acquisition of conwert, we are expanding our presence in attractive cities. The integration will be completely concluded on schedule by mid-year,” said Buch.

As proposed by the Management Board and the Supervisory Board, the Annual General Meeting also resolved to replenish authorized capital. Doing so will fully ensure the continued financial flexibility of the company by comprehensively strengthening the equity of the company, as needed.

In 2018, Vonovia plans to move into the new corporate headquarters in Bochum. In connection with this, the Annual General Meeting approved the move of the registered office and the related shift to the Bochum local court as the responsible registry court.

The detailed voting results will be published at www.vonovia.de.

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2017 Financial Calendar

May 24: Interim Report for the first three months of 2017

August 2: Interim Report for the first six months of 2017

November 8: Interim Report for the first nine months of 2017

About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 392,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth more than € 27 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding on to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 7,400 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Düsseldorf, Germany; Düsseldorf Local Court, HRB 68115

Business address of Vonovia SE: Philippsstrasse 3, 44803 Bochum, Germany

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