

# Ad hoc release pursuant to Article 17 MAR Hapag-Lloyd

Hamburg, 17 March 2017

## **Hapag-Lloyd AG: Hapag-Lloyd AG and United Arab Shipping Company Ltd. (UASC) shift Long-Stop Date under Business Combination Agreement**

Hapag-Lloyd AG and UASC have mutually agreed to shift the Long-Stop Date under the Business Combination Agreement (BCA) until 31 May 2017 and have amended the BCA accordingly. The merger companies had originally envisaged to close the transaction by 31 March 2017 but now expect closing to take place in the weeks thereafter. All merger clearances and authority approvals as well as all necessary banking approvals from Hapag-Lloyd AG's side and substantially all banking approvals from UASC's side have been obtained and the merger parties are arranging the final documentation for a closing of the business combination.

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