Press Release

Hamburg, 16 January 2017

Hapag-Lloyd launches notes offering

Volume of EUR 150 million / Part of the proceeds will be used for the early redemption of the USD bond

Hapag-Lloyd AG, a leading global container shipping company, today launched a euro bond offering with a volume of EUR 150 million and a maturity of five years. Part of the proceeds, initially amounting to USD 50 million converted (approx. EUR 47 million), will be used for the early redemption of US dollar notes due in autumn 2017. The US dollar notes originally had a volume of USD 250 million, half of which was already repaid in 2015. The remaining proceeds of the new euro bond will be used for general corporate purposes (including further repayment of existing indebtedness).

Hapag-Lloyd is one of the leading companies in the industry and generated a positive net result in the third quarter of 2016 and EBITDA of EUR 381.3 million in the first nine months of 2016.

The new euro bond will be listed on the Luxembourg Stock Exchange. All of Hapag-Lloyd AG’s existing bonds are quoted above par. The Company’s shares, which were listed on the stock exchange in November 2015, are also quoted higher than its issue price.
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About Hapag-Lloyd
With a fleet of 166 modern container ships and a total transport capacity of 953,000 TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 9,400 employees at 366 sites in 121 countries. Hapag-Lloyd has a container capacity of 1.5 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 125 liner services worldwide ensure fast, reliable connections between all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Latin America and Intra-America trades.

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