Hamburg, 3 July 2017

Hapag-Lloyd launches notes offering

Volume of EUR 300 million / Proceeds will be used for the early redemption of existing bonds

Hapag-Lloyd AG, a leading global container shipping company, launched a euro bond offering with a volume of EUR 300 million and a maturity of seven years today. The proceeds will be used for the early redemption of the company’s euro bond due in 2018 and the early partial redemption of the euro bond due in 2019. Currently, the redemption is envisaged for October this year.

Hapag-Lloyd is one of the leading companies in the industry and generated an EBITDA of EUR 607.4 million and an EBIT of EUR 126.4 million in 2016. On May 24 Hapag-Lloyd closed the merger with the Arabic liner shipping company UASC expecting annual synergies of USD 435 million from 2019 onwards. The pro forma results of the combined company for 2016 and Q1 2017 can be found in the company report.

About Hapag-Lloyd

With a fleet of 230 modern container ships and a total transport capacity of approx. 1.6 mio. TEU, Hapag-Lloyd is one of the world’s leading liner shipping companies. The Company has around 13,000 employees and sales offices in 125 countries. Hapag-Lloyd has a container capacity of 2.3 million TEU – including one of the largest and most modern fleets of reefer containers. The worldwide liner services ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

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